

July 02, 2024

The Manager, Listing Department
The National Stock Exchange of India Ltd.
Exchange Plaza, Bandra Kurla Complex,
Bandra (E), Mumbai - 400051
NSE Symbol: PANACEABIO

BSE Limited
Corporate Relationship Department,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400001
BSE Scrip Code: 531349

Sub.: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir / Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI LODR Regulations”), this is to inform you that the National Stock Exchange of India Ltd. and BSE Ltd. have, vide their notice / email dated July 01, 2024, imposed a fine of Rs.11,800 each (inclusive of GST) for non-compliance with the provisions of Regulation 29(2)/29(3) of SEBI LODR Regulations, i.e. requirement of prior intimation of the Board Meeting in which the matter relating to passing over of dividend was to be discussed.

The Company has clarified to the Stock Exchanges that the said Board Meeting of the Company was held on May 30, 2024, for inter-alia approving the audited financial results of the Company (wherein the passing over of dividend was also considered as a part of agenda item for approval of audited financial results for the financial year ended March 31, 2024) and prior intimation of such Board Meeting was submitted with the Stock Exchanges on May 13, 2024 and the outcome of the Board Meeting was also submitted with the Stock Exchanges on May 30, 2024 wherein the decision regarding passing over of dividend was also communicated.

Moreover, there was no separate agenda item for declaration or passing over of dividend for the financial year ended March 31, 2024 and accordingly this item was inadvertently missed out from the communication dated May 13, 2024 submitted with Stock Exchanges as above.

The said fine levied by the Stock Exchanges has no impact on the financial, operation or other activities of the Company.

The detailed disclosure pursuant to the SEBI LODR Regulations read with SEBI Circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July 2023 are enclosed as “Annexure-A”.

This is for your kind information and record please.

Thanking you,
Sincerely yours,
For **Panacea Biotec Ltd.**

Vinod Goel
Group CFO and Head Legal
& Company Secretary

Annexure - A

S. No.	Disclosure Requirement	Details
1	Name of the Authority	National Stock Exchange of India Ltd. and BSE Ltd.
2	Nature and details of the action(s) taken, initiated or order(s) passed	Stock Exchanges have imposed a fine of Rs.11,800 (inclusive of GST) each
3	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	July 01, 2024
4	Details of the violation(s) / contravention(s) committed or alleged to be committed	Non-compliance with the provisions of Regulation 29(2)/29(3) of the SEBI LODR Regulations
5.	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	The said fine levied by the Stock Exchanges has no impact on the financial, operation or other activities of the Company.